



Professional B-BBEE Partners

Net Value Services (Pty) Ltd
 Company Registration Number: 2015/329888/07
 P.O Box 1085, Strand, 7139
 Tel: 021 300 1551

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

CERTIFICATE NO: 07/B-BBEE/03/11/2016/01/CK

VAN DER SPUY AND PARTNERS (CAPE TOWN AND BELLVILLE) INCORPORATED

Registration no: 1999/024501/21

VAT no: 4800186266

Head Office Location: Alexander Forbes Building
 4th Floor
 14 Long Street
 Cape Town
 8000

Postal Address: P.O Box 1701
 Cape Town
 8000

Verification Standard Applied:
 Issue of the rating standard applied:
 Size of the enterprise:

Codes of Good Practice on Black Economic Empowerment
 Section 9 of the B-BBEE Amendment Act 46 of 2013
 Qualifying Small Enterprise (\leq R50 million annual turnover)

<i>ELEMENT</i>	<i>WEIGHTING</i>	<i>SCORE</i>
<i>Ownership</i>	<i>25</i>	<i>17.60</i>
<i>Management Control</i>	<i>15</i>	<i>7.76</i>
<i>Skills Development</i>	<i>25</i>	<i>18.95</i>
<i>Enterprise and Supplier Development</i>	<i>30</i>	<i>18.58</i>
<i>Socio-Economic Development</i>	<i>5</i>	<i>5.00</i>
OVERALL SCORE	100	67.89

Broad-Based BEE status level: **A Level 7** contributor to B-BBEE
 BEE procurement recognition level: 50%
 Black Ownership: 20.50%
 Black Women Ownership: 0%
 Empowering Supplier: Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in the future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE Status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Amendment Act, Act No 46 of 2013, of South Africa.

Our independent limited assurance report dated 3 November 2016 is available for inspection at the registered office of the measured entity together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than the measured entity, for our work, for this report, or for the conclusion we have reached.

Net Value Services (Pty) Ltd
 Practitioner: Anton de Wet
 IRBA Registration number: 893358B
 B-BBEE Approved Registered Auditor

Date of issue: 3 November 2016
 Expiry date: 2 November 2017
 Period of validity: 12 Months